

## LMSC Financial Hardship Program

USMS provides both club and event grants to support development of local USMS programming. If an LMSC doesn't have adequate funding for these strategic priorities, we recommend using one or both grants to support membership growth.

In the event an LMSC has inadequate funding for other core initiatives desired to support membership locally (e.g., supporting coach education, Relay attendance), USMS will work directly with LMSC leadership on viable solutions which may include a financial subsidy up to the lessor of 1) the amount needed for the initiative or 2) \$4 per member (calculated based on prior year membership total). The amount provided will be limited to bringing the LMSC's annual deficit to zero and reserves to no more than 6 months of the average of the prior three (3) years of LMSC expenses (excluding any swim meet or open water swim expense that may be reflected in LMSC accounting).

A financial subsidy may not be approved if the LMSC provides a membership fee rebate offer to all its members and may not be used for travel to the annual meeting as virtual participation is available.

Additionally, requests for a financial subsidy will be subject to review of the LMSC's P&L for potential revenue opportunities and cost savings (e.g. paid volunteer positions, website, and administrative expenses).

Requests for club development or event development grants may be submitted as indicated on the linked pages. Requests for LMSC financial hardship subsidy may be submitted directly to the USMS CEO and will be reviewed by members of the Finance Committee as assigned by the Finance Committee chair.